



2025 ANNUAL FINANCIAL REPORT OUR LADY OF THE ASSUMPTION PARISH PORT COQUITLAM

Dear Parishioners,

The Jubilee Year of Hope through 2025 afforded our parish community several blessings throughout the year! In a vision of **Journeying with Jesus, Building community, Together**, our leadership team provided 2 opportunities to engage parishioners through an Alpha experience. They participated in a meal together along with sharing their Catholic faith experience which gave the participants a chance to help translate their faith lives and be encouraged by one another.

We also saw several more new parishioners join the parish this past year, as our Rite of Christian Initiation program had a record number of 34 participants attend to learn more about the Catholic faith. This past year also witnessed a very generous estate donation from a parishioner who passed away and gave the parish just over one million dollars. We are looking at reducing the parish debt almost in half while we are currently working on a campus master plan for our elementary school and parish facilities.

There are many more blessings that happened through the Lord’s grace really too numerous to count. We, your pastors, are truly blessed to be part of such a growing and involved parish family.

Thank you for your donations of time, talent, and treasure during 2025 as we continue to look forward to many other blessings in this current year of 2026!

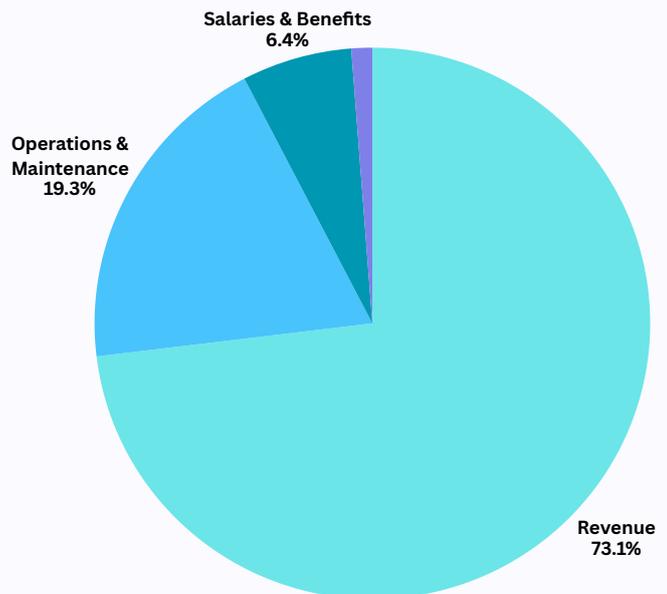
With prayers, we remain faithfully yours in Christ,

Fr. James Hughes
Pastor

Fr. Felix Min
Assistant Pastor

PARISH STATISTICS 2025

Households registered	1230
New registrations in 2025	99
Subsidies to Catholic Schools	\$40,370.00
Operations & Maintenance	\$641,860.31
Salaries & Benefits	\$213,174.70



Mortgage payments on the Church for 2025 - \$515,000.00

Balance of Mortgage is \$2,249,900.00

Interest rate 4.45% from the Chancery for our Mortgage.

**TOTAL 2025 PARISH
REVENUE \$2,431,557.18**

**TOTAL 2025 PARISH
EXPENSES \$895,405.01**

Parish Welcome Centre



Parish Welcome Centre although delayed is currently in construction. It was paid for through our 2025 Project Advance contributions. It will add to our parish church foyer by allowing an interactive connection for information both for parishioners and visitors alike. It's multipurpose function will enable parish organizations and ministries to engage parishioners by using the mobile welcome centre to promote their work after Sunday Masses!

PROJECT ADVANCE 2025

\$ 3,150,000.00

Archdiocesan appeal

Here's the breakdown:

Secondary School Construction:

\$2,100,000.00

Archdiocesan Ministries:

\$950,000.00

(Chaplaincy, Evangelization Programs, Youth and Young Adult Ministries, Social Justice, Family Life Program, Prison Ministry, Cultural Ministry and First Nations Ministry)

Special Grants:

\$100,000.00



Our Lady of the Assumption Parish received a rebate from Project Advance donations in 2025 of \$133,705.94 after expenses, which is deposited in the Chancery account.

The parish contribution to the Archdiocesan appeal listed above was at \$55,400.00.

Our share of the administrative expenses for the Project Advance appeal for 2025 is \$4,068.54.

A more detailed Annual Financial Report for 2025 is available upon request. To receive a copy (hard copy or electronic) please contact the parish office @604-942-7808 ext. 2001 or by email: assumptionofmary@shaw.ca.